

**Government of Orissa**  
**Department of Public Enterprises**

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**Appointment**

We are looking for a dynamic and result oriented Managing Director for Orissa State Financial Corporation (OSFC).

Orissa State Financial Corporation was established in 1956 under the State Financial Corporation Act, 1951 with the main objective of providing financial assistance for the development of micro, small and medium enterprises in the State of Orissa. OSFC with its head office at Cuttack has 17 branch offices across the State. OSFC in the recent past stands financially restructured and has been earning operational profit.

The Government of Orissa, Industries Department invites application for the post of Managing Director, OSFC who will be positioned at its head office at Cuttack and report the affairs of the Corporation to the Board of Directors.

**Scale of Pay and allowances:** Rs. 37,400 – 67,000/- with Grade Pay: Rs. 9,000/-, DA, HRA, Medical allowances and reimbursement as admissible to OSFC employees from time-to-time. Additional allowances can be considered for deserving candidates.

**Age:** Not exceeding 56 (fifty-six) years as on 1<sup>st</sup> January, 2010.

**Qualification:** Masters Degree in Business Administration/ Economics/ Finance or equivalent from an institution of repute/ Cost Accountant/ Chartered Accountant/ Company Secretary.

**Experience:** Minimum fifteen (15) years of post qualification experience in industrial finance/developmental finance out of which at least 5 (five) years in senior management position. Knowledge of Oriya will be an added advantage.

**Tenure of Appointment:** Initially for a period of 3 (three) years subject to extension based on performance and as per requirement of the Corporation.

**Submission of Applications:** Interested candidates may send their bio-data within 30 (thirty) days from the date of publication of this advertisement to the following address. Candidates working in the Government/ PSUs/ Banks are encouraged to apply.

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